

**NOTICE TO AFFECTED PERSONS OF COURT PROCEEDINGS INSTITUTED AGAINST EVRAZ  
HIGHVELD STEEL AND VANADIUM LIMITED (IN BUSINESS RESCUE) (“EVRAZ”) AND THE  
BUSINESS RESCUE PRACTITIONERS OF EVRAZ UNDER CASE NO: 33775/15**

Dear Sirs

1. Please note that pursuant to the provisions of sections 144, 145, and 146 of the Companies Act, 71 of 2008 as amended (“the Companies Act”), notice is hereby given to all affected persons of the outcome of the urgent court proceedings instituted by:
  - 1.1. Global Renewable Energy Limited (“GRE”) against Evraz and the joint Business Rescue Practitioners of Evraz (“the BRPs”) under case number 33775/2015 (“the main application”); and
  - 1.2. Robin Beale N.O. and Bruno Quatro Engineering (Pty) Ltd (in business rescue) as intervening applicants (“the intervening applicants”) in the main application.
2. In accordance with Regulation 6 of the Companies Act, the details of the abovementioned court proceedings are as follows:
  - 2.1. On Friday, 2 October 2015, GRE furnished the BRPs with an amended notice of motion and replying affidavit in the main application in terms of which GRE sought urgently to *inter alia* interdict the adjourned meeting in terms of section 151 of the Companies Act convened for Tuesday, 12 October 2015.
  - 2.2. Also on Friday, 2 October 2015, the intervening applicants instituted urgent proceedings in terms of which the intervening applicants sought to *inter alia* intervene in the main application and interdict the BRPs from introducing the business rescue plan for consideration by creditors.
  - 2.3. The BRPs opposed the applications and filed affidavits before the hearing of the applications. The applications were set down for hearing at 10h00 on Thursday, 8 October 2015. The hearing, however, was stood down to Friday, 9 October 2015.
  - 2.4. The presiding judge held *inter alia* that the applications were once again an abuse of the court process and were struck from the roll due to a lack of urgency.
  - 2.5. The presiding judge accordingly awarded costs to Evraz and the BRPs including the costs of two counsel.
3. Should you require a full copy of the further papers in the above applications, kindly forward your request to [mscruse@matusonassociates.co.za](mailto:mscruse@matusonassociates.co.za).

Yours faithfully  
**EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED**  
(in business rescue)



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**PIERS MARSDEN N.O.**

Joint Business Rescue Practitioner

[on behalf of the Joint Business Rescue Practitioners of Evraz Highveld Steel and Vanadium Limited]